

# Rajasthan State Seeds Corporation Limited



Pant Krishi Bhawan, Janpath, Jaipjur

CIN No. U75132 RJ 1978 SGC 001781, www.rajseeds.org

rajseedsaccounts@gmail.com Phone No. 2227514, 2227651 Fax No. 2227845, 2227513

No. F4 () Rating/RSSC/Acctts/2019/2350 4-12

Dated :09 - (2117)

## Limited Tender Notice for providing Credit Rating services

Proposals are invited from credit rating agencies accredited by Reserve Bank of India to provide credit rating services to Rajasthan State Seeds Corporation Ltd. (RSSCL). All the RBI accredited credit rating agencies are requested to submit their financial proposals for the same.

The Bid Document may be obtained from Head Office of RSSCL in working hours or may be downloaded from State Public Procurement Portal https://sppp.rajasthan.gov.in or RSSCL website www.rajseeds.org The proposals should be submitted at the head office in person of RSSCL or by speed post by 3.00 PM of 18<sup>th</sup> December, 2019.

(Jaswant Singh)
Managing Director
(DIN 08383856)

#### Copy to:

- 1. CARE Ratings Limited, E-1, 13th Floor, Videocon Tower, Jhandewalan Extension, New Delhi 110055
- 2. CRISIL, Plot No. 46, Sector 44, Opp. PF Office, Gurgaon 122003, Haryana
- 3. Fitch Ratings India Pvt. Ltd., 601-9 Prakashdeep Building 7 Tolstoy Marg, New Delhi 110001
- 1CRA Ltd., Building No. 8, 2nd Floor, Tower A, DLF Cyber City, Phase II Gurgaon - 122 002
- 5. Brickwork Ratings India Pvt. Ltd., 204-205, 2<sup>nd</sup> Floor, Kanchenjunga Building, 18, Barakahmba Road, New Delhi- 110001
- 6. SMERA, 419, DLF Tower B, Jasola District Centre, New Delhi-110025
- 7. INFOMERICS Valuation and Rating Pvt. Ltd., 104/106/108, 1<sup>st</sup> Floor, Golf Apartments, Sujan Singh Park, Maharishi Ramanna Marg, New Delhi-110003
- 8. Notice Board.
- 9. Company Secretary, Rajseeds H.O. for Uploading on SPPP Portal and RSSC website.

Managing Director (DIN 08383856)

# LIMITED TENDER

Selection of Credit Rating Agency

# Rajasthan State Seeds Corporation Limited

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#### Introduction:

Rajasthan State Seeds Corporation Ltd was incorporated as a Govt. Company on 28th March, 1978 Under Companies Act, 1956. Main object of the Company is to Produce, Process, Store and Marketing of Certified Seed so as to provide quality seeds at reasonable price to farmers. Apart from Head Office at Jaipur, the Company is having Six Regional Office and Twenty Two Plant office.

RSSCL had taken a CC Limit Amounting to Rs. 100 Crore from State Bank of India for working Capital Requirement. Further it was decided to enhance to present CC limit to Rs. 140 Crore for which proposal has been approved by the Board of Directors. For availing this CC Limit, RSSCL is required to obtain credit rating.

#### **Terms and Conditions:**

- Time Period: The Credit Rating of RSSCL is to be completed within 30 days from the date of engagement of the Rating Agency. However this period can be extended with mutual consent.
- 2. Qualification Criteria: The bidder must be an eligible credit rating agency accredited by the Reserve Bank of India and have minimum 02 years experience of Credit Rating of various Govt. PSU/Companies. A copy of valid document issued by RBI regarding eligible credit rating agency should be enclosed with the bids. Copies of PAN card and GST registration certificate should also be enclosed with the bids.
- 3. Last Date of Submission of Bid:-Completely filled bids having signed by authorized signatory on each page in acceptance of the terms & conditions may be sent up to 3.00 PM of 18<sup>th</sup> December. 2019 by speed post or in person in a sealed envelope to the address mentioned below.

### Rajasthan State Seeds Corporation Limited

Third Floor, Pant Krishi Bhawan, Janpath, Jaipur-302005

4. Bid Security: Bid Security Rs. 4,000/- (Four Thousand only) should be in the form of a Demand Draft/ Banker's Cheque drawn in favour of the Rajasthan State Seeds Corporation Ltd, Jaipur payable at Jaipur. The bid

- security shall be released after the execution of agreement for procurement and performance security is furnished by the successful bidder.
- 5. Bid Submission procedure: The proposal shall be submitted at the scheduled date & time as detailed in this document. Each envelope should be superscribed with details of the work along with Notice No. and date. The prospective Bidders may arrange to hand deliver the sealed envelope at above address before the closing date and time. The Bidders may also send proposal by speed post so as to reach above address before bid closing date and time. Any proposal received after the time for final submission of proposals shall not be considered.

The bidders are required to submit their offer / proposal in original in sealed envelope comprising of:

- i. Valid document issued by RBI regarding eligible credit rating agency.
- ii. Two Year Experience certificate/Work order regarding Credit Rating issued by Govt. PSU/Company.
- iii. Copy of PAN card
- iv. Copy of GST registration certificate
- v. Price proposal in the format provided
- vi. Bid Security Rs. 4,000/- (Four Thousand only) in form of a Demand Draft/ Banker's Cheque drawn in favour of the RSSCL payable at Jaipur.
  - 6. **Bid opening Procedure:** The RSSCL shall conduct the bid opening at 4.00 PM on 18<sup>th</sup> December, 2019 at the office of RSSCL in the presence of the bidders or their representatives, if they choose to be present.
  - 7. **Evaluation of Bids**: The evaluation of the bids shall be made on the total value mentioned in column No. 3 of the price proposal. The lowest quoted (L-1) price bid shall be adjudged as the successful bidder.
  - 8. Award of work: The work shall be awarded to the successful bidder. The successful bidder will submit performance security as per the bid document and execute an agreement within the time specified in the letter of award.
  - 9. Performance Security: The successful bidder shall submit performance security @5% of the total amount of the work, in form of a Demand Draft/

Banker's Cheque drawn in favour of Rajasthan State Seeds Corporation Ltd. Jaipur payable at Jaipur. Bid security of the successful bidder shall be adjusted in performance security. The performance security shall be released after 30 days of the successful completion of the work. No Interest shall be payable on such deposits.

#### 10. Terms of payment:

- i. 100% Payment shall be made after providing the final rating.
- ii. The fee shall be inclusive of all other expenses except GST. GST will be paid extra, as applicable.
- iii. Quoted fee will remain firm till the assignment.
- iv. All the payments will be subject to deduction of TDS as per the prevailing provisions of income Tax Act, 1961.
- v. No advance payment shall be provided.
- 11. **Applicability of laws:** The relevant provisions of the Rajasthan Transparency in Procurement Act, 2012 and the Rajasthan Transparency in Procurement Rules, 2013 shall be applicable in the procurement.
- 12. RSSCL reserves the right to cancel/withdraw the Limited Tender at any time either fully or partially, unconditionally without prior notice and without giving any reason and entailing any liability towards the bidder.

## **Price Proposal**

Name of Work: Selection of Credit Rating Agency for RSSCL

Bid No.:

Date:

With reference to the Limited Tender document, we submit our Bid for the aforesaid work. We offer to execute the assignment as Credit Rating Agency for the rating of Rajasthan State Seeds Corporation Limited. We agree to keep this offer valid for 90 (Ninety) days from the last date of bid submission specified in the Limited Tender Notice.

Particulars	Years	Rate in Rs.
(1)	(2)	(3)
Initial Fee	1	
Annual Surveillance Fee	1	
Total amount in figures :		

Actual tenure and amount of assignment for credit rating would be declared after consultation

We agree and undertake to abide by all the terms and conditions of the Limited Tender document.

#### Note:

- (i) The quoted fee shall be inclusive of all other expenses except GST. GST will be paid extra, as applicable
- (ii) Quoted fee will remain firm till execution of work as per agreement.
- (iii) Period of one year shall be from the date of issuance of rating certificate.

(Seal and signature of Authorized Signatory)

Date:

Place: